

CC/S&B/SA/1191
22.10.2018

BSE Limited
The Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

The National Stock Exchange of India Ltd.
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai- 400051

Dear Sir/Madam,

Subject: Outcome of the Central Board Meeting under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our letters no. CC/S&B/SA/1026 dated 16.10.2018 and CC/S&B/SA/1179 dated 17.10.2018, we inform that the Central Board Meeting held today on 22.10.2018 inter alia accorded approval:

1. Raising of Tier II Bonds:

To raise Basel III compliant Tier 2 bonds upto Rs. 5000 crore in USD/INR to overseas and/or Indian investors, during FY 19, through a public offer/private placement.

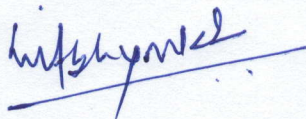
2. Enabling Resolution for raising of Equity Capital:

To raise equity capital upto an amount of Rs. 20,000 crore during FY19 from the market by way of FPO/QIP/Preferential allotment/Rights Issue/any other mode or a combination of these, to be decided at the opportune time subject to the approval of shareholders, Reserve Bank of India, SEBI and Government of India.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully
For State Bank of India



Sanjay M. Abhyankar
Vice President Compliance & Company Secretary

